

Registered Office:
"Chaitanya",
No. 12, Khader Nawaz Khan Road,
Nungambakkam,
Chennai – 600006
PH: 044 28332115

TVS Holdings Limited

[Formerly known as Sundaram-Clayton Limited]

17th September 2024

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.
Scrip code: 520056

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051.
Scrip code: TVSHLTD

Dear Sir/Madam,

Reg : Intimation under Regulation 30 read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the captioned subject and pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that Emerald Haven Realty Limited ("**EHRL**"), a wholly owned subsidiary of the Company, has agreed to acquire additional securities in Emerald Haven Town and Country Private Limited ("**EHTCPL**"), a subsidiary of EHRL, by way of purchase of 22,85,061 Optionally Convertible Redeemable Preference Shares of Rs. 10/- each ("**OCRPS**") and 19,46,265 Equity Shares ("**Equity**") of Rs. 10/- each from ASK Real Estate Special Opp. Fund II ("**ASK**"), details of which are contained in **Annexure 1** below.

Consequent to the same, the shareholding of EHRL in EHTCPL will increase from 93.67% to 100% (on fully diluted basis) and EHTCPL will become a Wholly Owned Subsidiary of EHRL and the Company.

This may kindly be treated as a disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Date and time of occurrence of event: 3:17 P.M. on 17th September 2024

Thanking you,

For TVS Holdings Limited

R Raja Prakash
Company Secretary
Encl.: a/a

ANNEXURE 1
TVS HOLDINGS LIMITED

Disclosure of information pursuant to Regulation 30 of the Listing Regulations
Disclosure for acquisition of shares (including agreement to acquire)

S. No	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	Name of Target: Emerald Haven Town and Country Private Limited (" EHTCPL ") Details of Target: EHTCPL is engaged in the business of real estate development and construction. During the year 2023-24, EHTCPL generated a turnover of Rs. 22.19 Cr with a Profit After Tax of Rs. 0.42 Cr
2	Whether the acquisition would fall within related party transaction(s) and-whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	No, this acquisition would not fall within related party transactions.
3	Industry to which the entity being acquired belongs	Real Estate / Construction
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	EHTCPL is a Joint Venture between EHRL and ASK. In line with the overall business strategy, EHRL has agreed to acquire 22,85,061 Optionally Convertible Redeemable Preference Shares of Rs. 10/- each (" OCRPS ") and 19,46,265 Equity Shares (" Equity ") of Rs. 10/- each from ASK constituting 6.33% on a fully diluted basis.
5	Brief details of any governmental or regulatory approvals required for the acquisition	No approvals required.
6	Indicative time period for completion of the acquisition	30 th September 2024

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S. No	Particulars	Details
7	Nature of consideration - whether cash consideration or share swap and details of the same.	Cash consideration
8	Cost of acquisition or the price at which the shares are acquired	Total Consideration – Rs. 2.50 Cr (a) OCRPS aggregating to Rs. 2.38 Cr (b) Equity share aggregating to Rs. 0.12 Cr
9	Percentage of shareholding / control acquired and / or number of shares acquired	22,85,061 OCRPS of Rs. 10/- each; and 19,46,265 Equity Shares of Rs. 10/- each constituting 6.33% of total shareholding (on fully diluted basis). Consequent to the acquisition, the shareholding of EHRL in EHTCPL will increase from 93.67% to 100% (on fully diluted basis) and EHTCPL will become a Wholly Owned Subsidiary of EHRL and the Company.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	EHTCPL is engaged in the business of real estate development and construction. Date of incorporation: 22 nd August 2017 Turnover: FY 2023 - 24 : Rs. 22.19 Cr FY 2022 – 23 : Rs. 40.76 Cr FY 2021 – 22 : Rs. 57.56 Cr Countries with presence: India

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